



Storebrands norske aksje forvaltning

Den store aksjekvelden

18. november 2024

Hans Thrane Nielsen, Sr. portefølje forvalter



Important Information

- This is a **marketing communication**, and this document is intended for professional investors only. Except otherwise stated, the source of all information is Storebrand Asset Management AS as of 24. October 2024.
- Statements reflect the portfolio managers' viewpoint at a given time, and this viewpoint may be changed without notice. Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skills, the fund's risk profile and subscription and management fees. The return may become negative as a result of negative price developments. For complete information regarding the fund we refer to the official documents like the relevant Prospectus.
- The value of a fund with risk class may increase or decrease significantly due to its composition and the fund company's portfolio management practices. For more information about our strategy for sustainable investments, please see www.storebrand.no/asset-management
- Storebrand Asset Management AS is a management company authorised by the Norwegian supervisory authority, Finanstilsynet, for the management of UCITS under the Norwegian Act on Securities Funds. Storebrand Asset Management AS is part of the Storebrand Group.
- No offer to purchase shares can be made or accepted prior to receipt by the offeree of the fund's prospectus and KIID and the completion of all appropriate documentation. For all fund documentation including the KIID, the Prospectus, the Annual Report and Half Year Report, unit holder information and the prices of the units, please refer to Storebrand Asset management's Norwegian webpages insert relevant link and for all fund documentation in Swedish language, please find the relevant information here insert relevant link to Swedish webpages.
- Investors' rights to complain are made available to investors pursuant to our complaints handling policy and procedure. The summary of investor rights in Norwegian is available here: <https://www.storebrand.no/asset-management/klage-institusjonelle-kunder>
- Storebrand Asset Management AS may terminate arrangements for marketing under the Cross-border Distribution Directive denotification process.



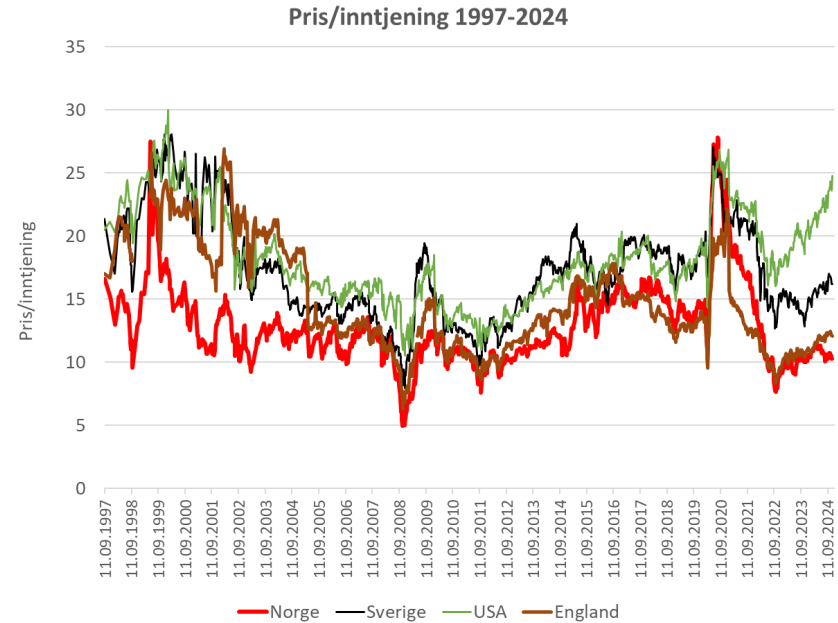
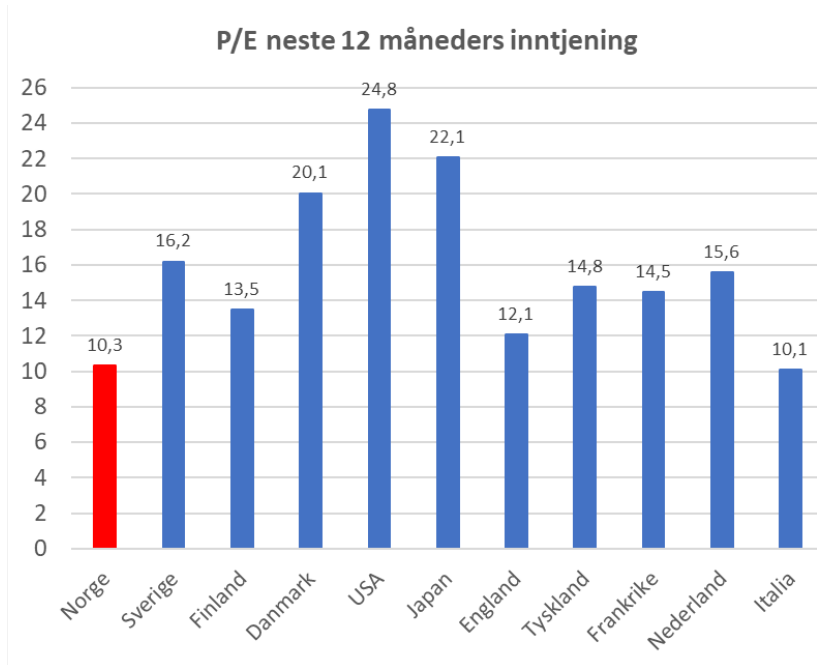


Innhold

- Oslo Børs 1983-2031
- Storebrands norske aksjeforvaltning
- Stocks for the long run

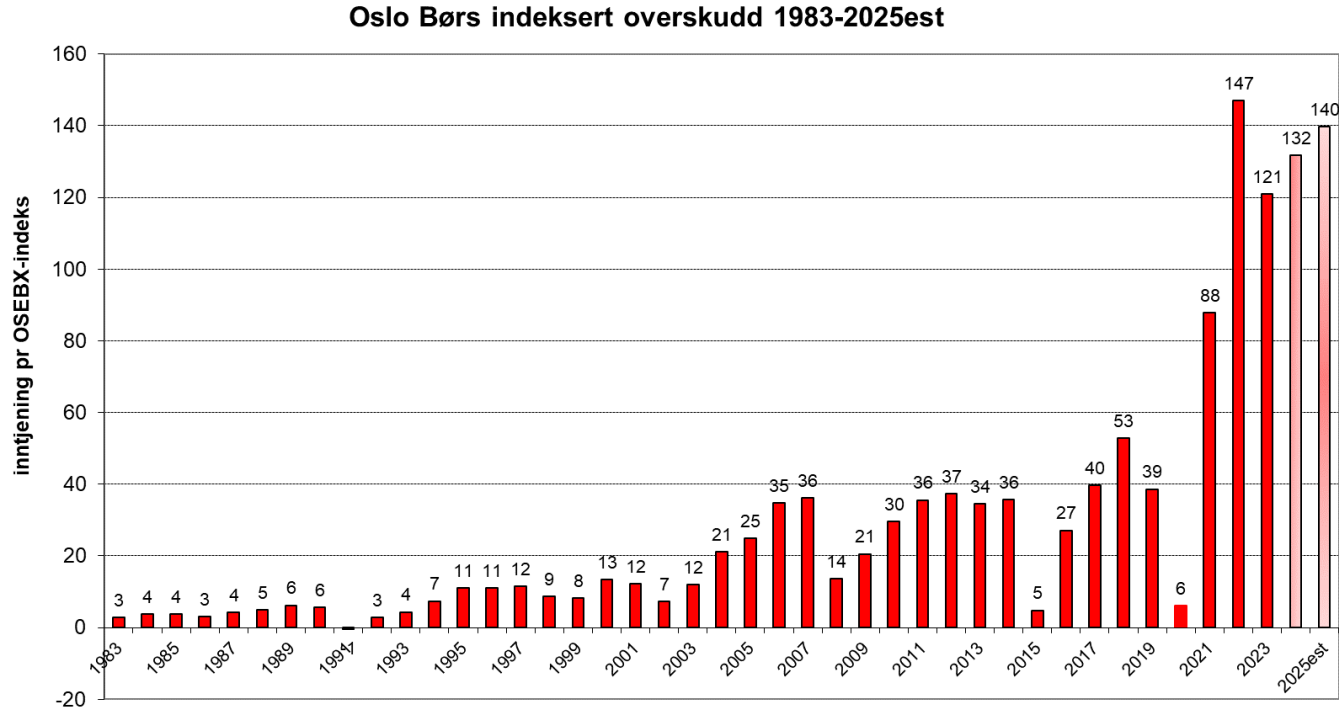


Er Oslo Børs grise billig?



Oslo Børs 1983-2024

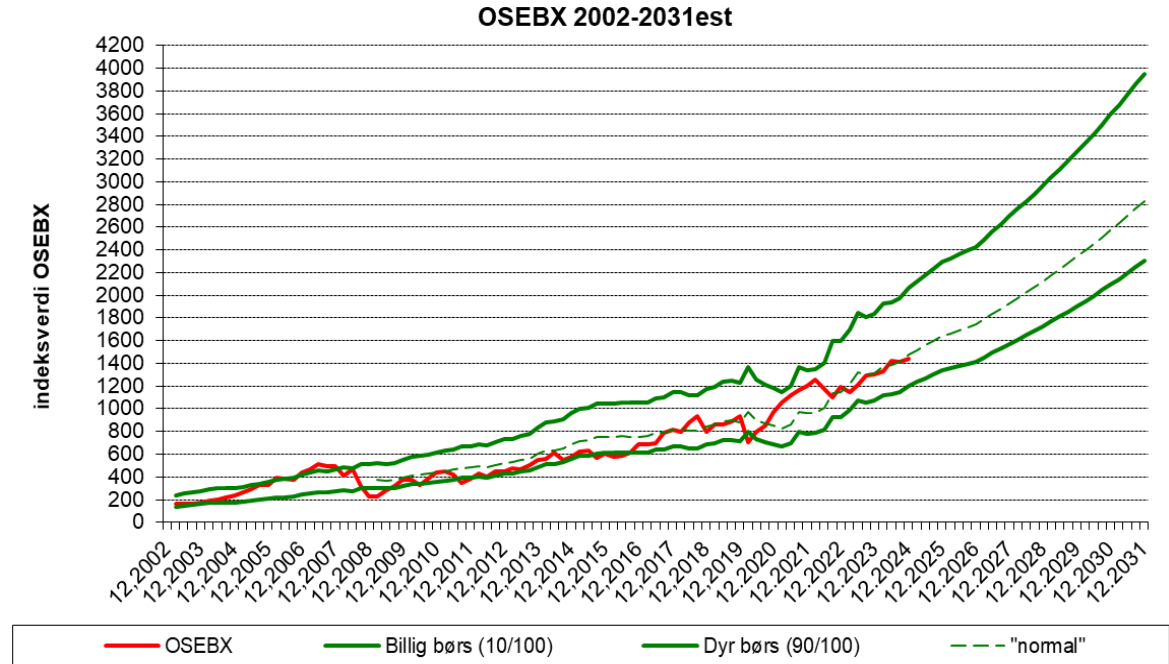
Syklisk variasjon i inntjeningen, men over tid god lønnsomhet i gjennomsnittsbedriften



Oslo Børs 2024-2031 - et mulig utfallsrom

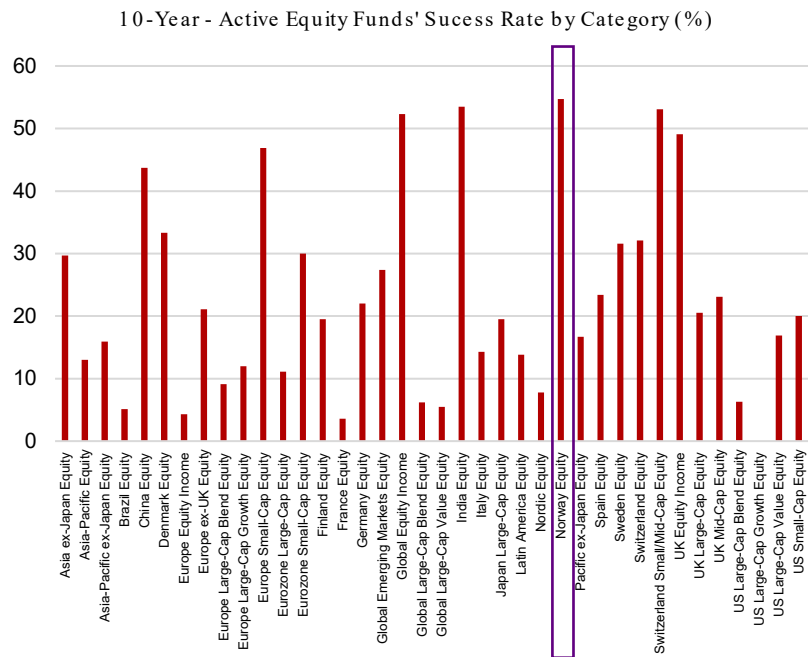
Avkastning avhenger av bedriftenes lønnsomhet, utbyttepolitikk og reinvesteringsavkastning

- Børsprising påvirker framtidig avkastning
- Selskapenes evne til å tjene penger og å reinvestere er viktig
- Betydelig utfallsrom med varierende grad av skjevhet

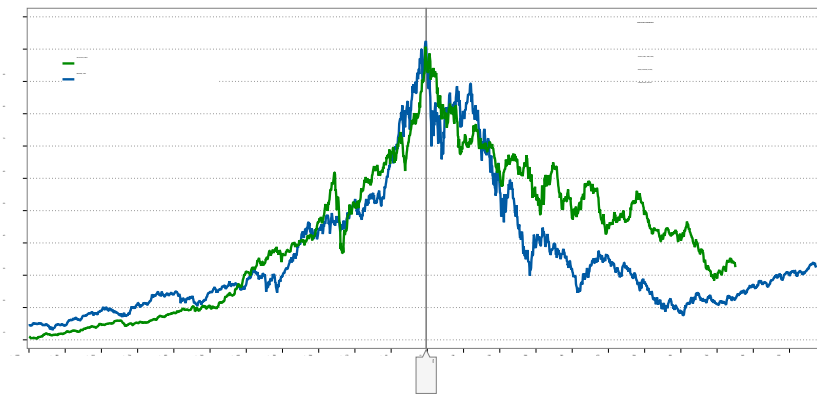


Aktiv forvaltning på Oslo Børs

Oslo Børs er et godt utgangspunkt til å drive med aktiv forvaltning



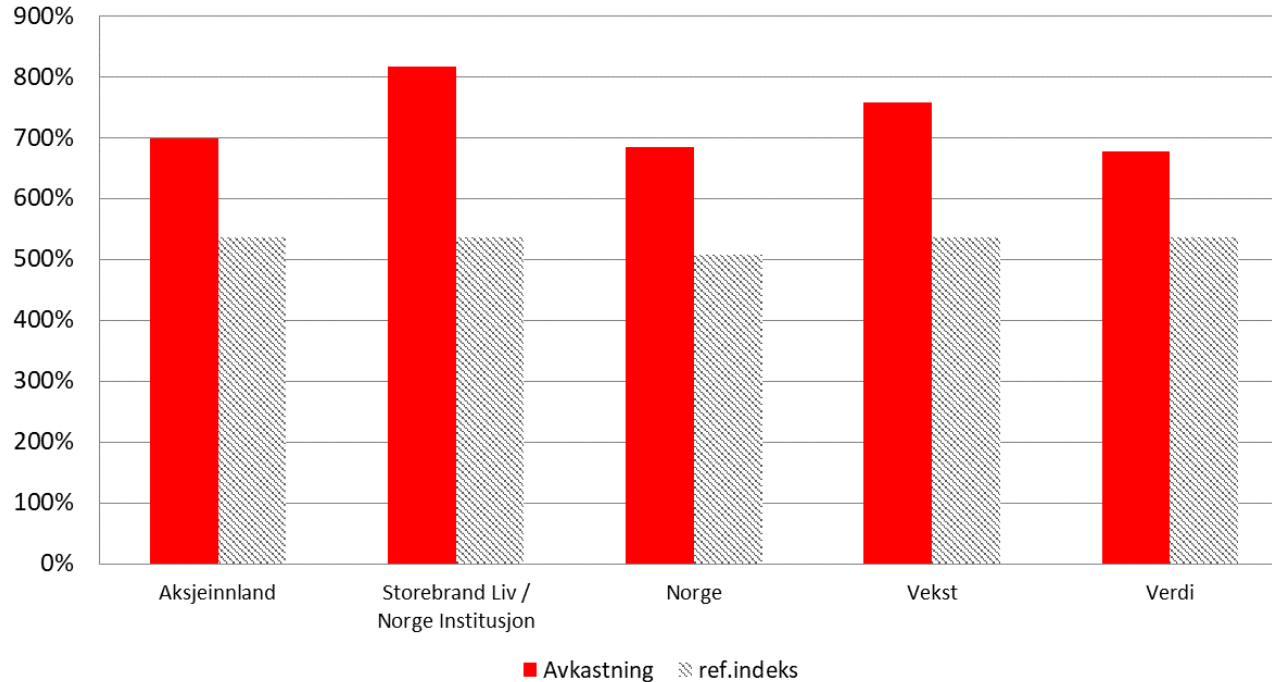
- **Finansavisen desember 2020** " ..Siden 2018 er det kommet en flyt av kapital inn i ESG. Det er en sektorprising på børs som ligner på tidligere bobler. Medianaksjen på Merkur er sannsynligvis veldig en dårlig investering på to års sikt, men potensialet er stort."
- "Jeg minner om at dette er fjerde gang på 20 år at det skjer. Det skjedde under IT-boblen i 2000, under offshoreboomen i 1996 til 1997 og under en ny offshoreboom i 2006."



Betydelig meravkastning i alle våre norske aksjefond over tid

Stort forvaltningsvolum, konsistent meravkastning i delperioder og lav personellturnover

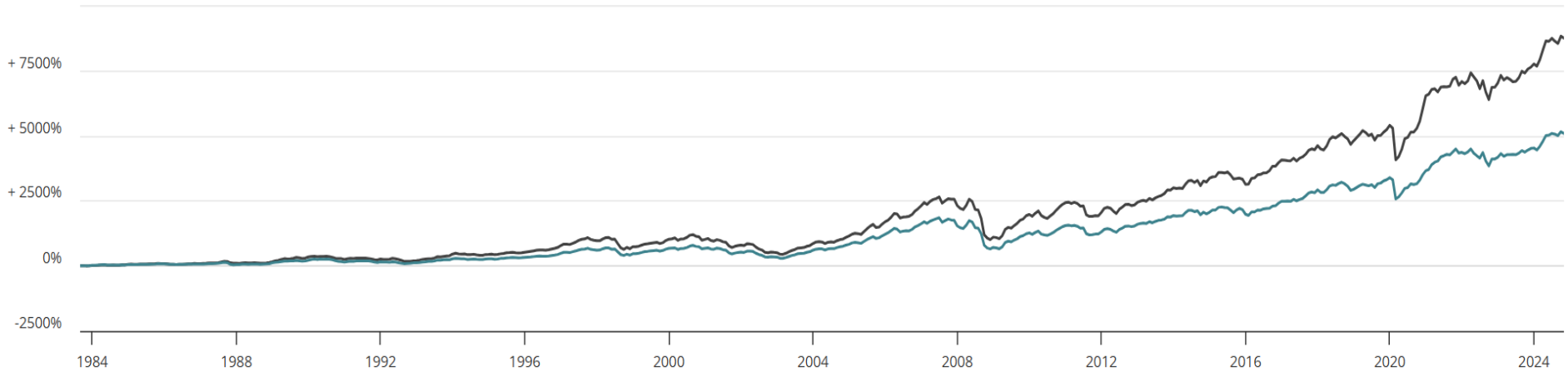
Storebrands norske aksjefond siste 20 år



Stocks for the long run: Storebrand Norge 1983-2024

Zoom **All** 1m 3m 6m YTD 1y 3y 5y 10y

1 Sep 1983 → 13 Nov 2024 





Se www.storebrand.no/asset-management for mer informasjon om Storebrand Asset Management.

Institusjonelle kunder
Storebrand Asset Management
IK@storebrand.no